Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

MILDMAY CLUB AND INSTITUTE LIMITED

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for the Year Ended 31 December 2025

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MILDMAY CLUB AND INSTITUTE LIMITED

Company Information
for the Year Ended 31 December 2025

DIRECTORS:	Mr Laurence Fryer (V president) Mr Dan Isaacs (Treasurer) Andy McAdie (President)
SECRETARY:	Mr Peter Snell (Secretary)
REGISTERED OFFICE:	34 Newington Green London N16 9PR
REGISTERED NUMBER:	IP031346 (England and Wales)
ACCOUNTANTS:	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ

MILDMAY CLUB AND INSTITUTE LIMITED

Report of the Directors
for the Year Ended 31 December 2025

The Management Committee present their report and the financial statements for the year ended 31 December 2025 .

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of club institute.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2025 to the date of this report.

Mr Laurence Fryer (V president)
Mr Dan Isaacs (Treasurer)

Other changes in directors holding office are as follows:

Mr Thomas Jones (President) - resigned 16 March 2025
Andy McAdie (President) - appointed 1 April 2025

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

....
Mr Peter Snell (Secretary) - Secretary

Date: ....

Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014

We report to the members on the unaudited accounts for the year ended 31 December 2025 set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS
The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION
In our opinion:
(a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
(b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
(c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: ....

Income Statement
for the Year Ended 31 December 2025

	Notes	31.12.25 £	31.12.24 £
TURNOVER		1,196,322	900,518
Cost of sales		357,470	284,974
GROSS PROFIT		838,852	615,544
Administrative expenses		463,501	640,130
		375,351	(24,586)
Other operating income		600	190
OPERATING PROFIT/(LOSS)	4	375,951	(24,396)
Interest receivable and similar income		-	230
		375,951	(24,166)
Interest payable and similar expenses		38,935	38,660
PROFIT/(LOSS) BEFORE TAXATION		337,016	(62,826)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		337,016	(62,826)

The notes form part of these financial statements

Balance Sheet
31 December 2025

		31.12.25		31.12.24	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		704,035		514,338
CURRENT ASSETS					
Stocks		11,732		11,737	
Debtors	6	8,227		6,042	
Cash at bank		217,435		95,326	
		237,394		113,105	
CREDITORS					
Amounts falling due within one year	7	30,002		45,480	
NET CURRENT ASSETS			207,392		67,625
TOTAL ASSETS LESS CURRENT LIABILITIES			911,427		581,963
CREDITORS					
Amounts falling due after more than one year	8		490,058		497,694
NET ASSETS			421,369		84,269
CAPITAL AND RESERVES					
Called up share capital	9		342		258
Retained earnings	10		421,027		84,011
SHAREHOLDERS' FUNDS			421,369		84,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on .... and were signed on its behalf by:

....	....
Mr Thomas Jones (President) - Director	Mr Laurence Fryer (V president) - Director

....
Mr Dan Isaacs (Treasurer) - Director

1. **STATUTORY INFORMATION**

MILDMAY CLUB AND INSTITUTE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold	2.5% reducing balance
Fixtures & fittings	10% reducing balance

Costs associated with the construction of the flats included in the freehold land and building will be reviewed for depreciation once the development is complete. However, an annual review will be carried out by the clubs management committee for any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

At each reporting period end date, the club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Bar stock is valued by a professional stock taker.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2024 - 9).

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2024 - operating loss) is stated after charging:

	31.12.25 £	31.12.24 £
Depreciation - owned assets	22,998	16,890

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	499,144	132,941	632,085
Additions	208,147	4,548	212,695
At 31 December 2025	707,291	137,489	844,780
DEPRECIATION			
At 1 January 2025	42,975	74,772	117,747
Charge for year	16,608	6,390	22,998
At 31 December 2025	59,583	81,162	140,745
NET BOOK VALUE			
At 31 December 2025	647,708	56,327	704,035
At 31 December 2024	456,169	58,169	514,338

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Trade debtors	6,807	4,622
Prepayments & accrued income	1,420	1,420
	8,227	6,042

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25	31.12.24
	£	£
Trade creditors	11,065	12,041
Other taxes & social security	7,990	22,742
Other creditors	2,872	2,872
Accrued & deferred income	8,075	7,825
	30,002	45,480

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.25	31.12.24
	£	£
Bank loans - 2-5 years	490,058	497,694

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.25 £	31.12.24 £
1,570	Ordinary	0.1	342	258

10. **RESERVES**

	Retained earnings £
At 1 January 2025	84,011
Profit for the year	337,016
At 31 December 2025	421,027

11. **RELATED PARTY TRANSACTIONS**

No transaction's with related parties were undertaken such as are required to be disclosed under the requirements of FRS 102.

12. **CONTROL**

The club is controlled by the committee on behalf of the members.

continued...

13. **GENERAL INFORMATION**

The Mildmay Club and Institute Limited, registered number IP031346 was established in 1888. It is affiliated to the Club and Institute Union (CIU) and registered with the FCA under the Community Benefit Societies Act 2014. Its registered address is 34 Newington Green, London, N16 9PR.

MILDMAY CLUB AND INSTITUTE LIMITED

Trading and Profit and Loss Account
for the Year Ended 31 December 2025

	31.12.25		31.12.24	
	£	£	£	£
Turnover				
Bar takings	507,661		505,416	
Subscriptions & CIU Goods	96,769		63,890	
Snooker	26,771		27,623	
Pool	2,192		1,942	
Ticket sales	90,571		76,959	
Bingo	1,110		1,217	
Merchandise sales	4,178		5,352	
Donations	9,174		11,328	
Grant income	-		12,500	
Raffle	-		260	
Hall Hire - Events	54,837		52,187	
Hire of Club - Film/TV	403,059		141,844	
		1,196,322		900,518
Cost of sales				
Bar purchases	204,572		216,026	
Film/TV Commission	60,530		18,201	
CIU Goods	10,983		600	
Artists' Fees	79,566		48,339	
Member awards & gifts	769		298	
Games Expenses	1,050		1,510	
		357,470		284,974
GROSS PROFIT		838,852		615,544
Other income				
Sundry receipts	600		190	
Deposit account interest	-		230	
		600		420
		839,452		615,964
Expenditure				
Wages & salaries	265,912		241,587	
Rates and water	9,965		7,756	
Insurance	7,829		7,625	
Light and heat	15,362		17,242	
Computer & IT consumables	3,639		1,490	
Telephone	576		3,029	
Printing, postage & stationery	3,279		4,677	
Advertising & marketing costs	753		862	
Staff late shift taxis	5,900		4,290	
Repairs & maintenance	59,702		287,611	
Equipment hire	7,409		5,769	
Hygiene & cleaning materials	5,929		5,529	
Staff training	400		1,451	
Stock take Fees	410		-	
Carried forward	387,065	839,452	588,918	615,964

This page does not form part of the statutory financial statements

Trading and Profit and Loss Account
for the Year Ended 31 December 2025

	31.12.25		31.12.24	
	£	£	£	£
Brought forward	387,065	839,452	588,918	615,964
Professional fees	30,734		9,951	
Audit & Accountancy	2,500		2,250	
Subscriptions	2,570		104	
Charitable donations	-		2,204	
		422,869		603,427
		416,583		12,537
Finance costs				
Bank charges	17,634		19,813	
Bank loan interest	38,935		38,660	
		56,569		58,473
		360,014		(45,936)
Depreciation				
Freehold property	16,608		10,427	
Fixtures and fittings	6,390		6,463	
		22,998		16,890
NET PROFIT/(LOSS)		337,016		(62,826)